

CREDIT POLICY ANNOUNCEMENT

Bulletin- 2024-12 | Matrices Updates

The following updates have been made to the matrices. Visit <https://wholesale.springeq.com/> for the updated matrices. Please contact your account executive with questions.

Significant updates:

- Effective 4/17, the HELOC Plus and HELOAN Plus products will be discontinued in the Wholesale/TPO channel
 - The pricing criteria that was in place for the discontinued Plus products is now being applied to the standard HELOC and HELOAN products
- Effective 4/15, the FICO score used will now derive from version 2 of the Experian single repository credit report, replacing version 8
 - *Must be applied to applications dated 4/15 and beyond*

Matrices updates by section:

- **Credit Score** (all product matrices) – The language “version 8” has been replaced with “version 2”

