

7.0 Loan Exceptions

Once the due diligence review is complete, the loan may contain outstanding exceptions. The status of the loan in the **Pipeline** section will be **Reviewed with Exceptions** or **Reviewed with Post-Close Exceptions**.

Pipeline (8 Loans)					Loan ID	Go	Seller Loan ID	Go Borrower Last Na	me GoLo	oan Status		Go Reset Export to	Excel
Active	Inactive	Relockable	Funded	Pairoffs	All								
Loan ID	• Seller	Loan ID	Inv Loan ID	Lo	k Date	Final Exp Date	Last Name	Product	Loan Amt	Chg	Price	Status	
200024072	30303			06/	19/2019	07/19/2019	Test	5/1 ARM (Released)	\$175,000		101.8750	Registered	
200024071	10101			06/	18/2019	07/18/2019	Test	Fixed 30 (Released)	\$200,000		102.0000	Rate lock	
200024039	20252	0986		11/	07/2017	12/22/2017	Demo1	Fixed 30 (Released)	\$500,000		102.0000	Pending wire	
200024031	UAT-5		AF-24685	10/	27/2017	12/26/2028	Estrada	Fixed 15 (Released)	\$1,246,132		101.8129	Rate lock	
200024030	UAT-4		AF-24684	10/	27/2017	11/27/2028	Morgan	Fixed 15 (Released)	\$154,268		102.0000	Review in process	
200024029	UAT-3		AF-24683	10/	27/2017	12/26/2028	Williams	Fixed 15 (Released)	\$614,321		102.0000	Reviewed with exceptions	
200024028	UAT-2		AF-24682	10/	27/2017	12/26/2017	Jones	Fixed 15 (Released)	\$952,349	-	101.7491	Pending Pricing Approval	-
200024027	UAT-1		AF-24681	10/	27/2017	12/26/2017	Smith	Fixed 15 (Released)	\$486,267	-	99.6091	OK to fund	

To view the exceptions, first choose the loan from the **Pipeline** section, then click the **Loan Exceptions** button.

Loan Confirm Den	no Seller (301665)			Document Inventory	Loan Exceptions	Due Diligence Contacts	Status History
Loan ID 200024039	Lock vs. Final Info	Final Loan Characteristics					
Loan ID 2000	24039		Characteristic	Lock Info Selection	Adj	Settlement Info Selection	Adj
Status			Product	Fixed 30 (Released)		Fixed 30 (Released)	
Pending wire Basic Loan Info		Coupon	4.5000%		4.5000%		
		Base Price		101.7536		101.7536	
Seller Lean ID		202520086					
Investor Lean ID		202320500	CLTV	80.00%	0.0000	32.17%	0.0000
Investor Loan ID		Dama Gallan	Lock Type	Mandatory	0.0000	Mandatory	0.0000
Seller Name		Denio Seller	Lock Term	30 Days	0.0000	30 Days	0.0000
Borrower Info			Loan Amount	\$500.000.00	0.0000	\$500,000.00	0.0000
First Name		Test1	FICO	800	0.0000	800	2.0000
Last Name		Demo1	Occupancy	Owner	0.0000	Owner	0.0000
SS #		xxx-xx-4857	Purpose	Purchase	0.0000	Purchase	0.0000
Property Info			Property Type	SFR	0.0000	SFR	0.0000
Address		123 Main St	DTI	35.00%	0.0000	39.76%	0.0000
Annon-Additional Alton (Denver, CO 80246	Escrow Account	Yes	0.0000	Yes	0.0000
Registration Date		11/07/2017	PITI Reserves Months	2	0.0000	6	0.0000
Lock Date		11/07/2017	State	со	0.0000	со	0.0000
Exp Date		12/07/2017					
Final Exp Date		12/22/2017	Total Adj		0.0000		2.0000
Post-Close Docs		Processed	Max Price		102.0000		102.0000
Post-Close Docs Receiv	red Date	11/07/2017	Final Price		101.7536		102.0000
Collateral Received Da	te						
Wire Account		Warehouse - Test123					
Investor Funded Date							



A window displaying open and cleared exceptions will appear over the load screen divided into three categories: **General**, **Assets – Ineligible Assets**, and **Assets – Inadequate Verification**. Expand and contract a category using the **+** and **–** icons.

Loan Exception	5	-				×
Туре	Date/Time	Description	Exception Category Exception Flags	Exception Grade	Status	Upload Status
+ General						
+ Assets - Ineligi	ble Assets					
– Assets - Inade	quate Verificat	tion				
	06/07/2018	NMLS (LO License Issue Date): Loan Originator Compensation (Dodd-Frank 2014): Individual Loan Originator not NMLS licensed or registered at time of application.		1	Cleared 06/07/2018 11:21 am	
Compliance	10:02 AM	06/07/2018 11:26 am amc_diligence test				
	06/07/2018	NMLS (LO Company License Issue Date): Truth in Lending Act (NMLSR Dodd- Frank 2014): Loan Originator Organization not NMLS licensed or registered at time of application.		1	Cleared 06/07/2018 11:21 am	
Compliance	10:02 AM	06/07/2018 11:26 am amc_diligence test				8
ОК					0 O	pen Only

7.1 Loan Exceptions Report

To access a full report with all loans with open exceptions, select **Loan Exceptions Report** under the **Pipeline** heading.

A window will open displaying all loans with open exceptions and the details of the exception. If a loan contains only exceptions that have been waived or cleared, it will not be included in this report.

SitusAMC Structure					ate Lock 🛛 📜	Seller Resources		David Ross 💌
Pipeline	Loan Exceptions Report							Export to Excel
Funding Memos								
Loan Exceptions Report	Loan ID	Last Name	First Name	Seller Loan ID	Status	Exception Date	Open Exceptions	Cleared/Waived Exceptions
Relock Report	200024029	Williams	Jane	UAT-3	Reviewed with exceptions	10/27/2017	 - QM Originator Loan Designation Info Not Provided: Qualified Mortgage (Dodd-Frank 2014): Originator Loan Designation not provided: (added 1027/2017) + COMMENT: (Rate Lock) What dpes mean? 	
Pricing Exceptions							 TRID Closing Disclosure Status: TILA-RESPA Integrated Disclosure: Closing Disclosure not provided or Closing Disclosure not provided prior to closing. Any applicable Federal. State or Local compliance testing is unreliable or not performed. (added 10/27/2017) 	
Reports							+ COMMENT: (Rate Lock) Test + COMMENT: (Rate Lock) dkwildlqdilqdj + COMMENT: (Rate Lock) Not jibberish	
Correspondents							+ COMMENT: (Rate Lock) test + COMMENT: (Rate Lock) test + COMMENT: (Rate Lock) test	
							 COMMENT: flate Locki test - TRID Loan Estimate Status: TILA-RESPA Integrated Disclosure: Loan Estimate not provided within loan images to evidence delivery to the Borrowers). The earliest Closing Disclosure provided in the loan file was used as the estimated baseline for Tolerance Testing. Depending on the actual values on the initial Loan Estimate 	

If the Seller wishes to export the report to a Microsoft Excel file, click the **Export to Excel** button.



7.1.1 Addressing Exceptions

To address exceptions on a loan, enter the loan through the **Pipeline** section and click the **Loan Exceptions** button.

Pipeline Rate Lock Resources David Ross David Ross 										
Loan Confirm Demo Seller (301665)		Document Inventory	Document Inventory Loan Exceptions Due Diligence Contacts Status History							
Loan ID 200024029										
Loan ID 200024029	Characteristics	Selection	Adj	Extend						
	CLTV	32.48%	0.0000							
Status Reviewed with exceptions	Lock Type	Mandatory	0.0000	Cancel						
Reviewed with exceptions	Lock Term	60 Days	-0.5000	Submit Exception						
Basic Loan Info	Loan Amount	\$614,321.16	0.2500							
Seller Loan ID UAT-3	FICO	742	1.5000	Upload Loan File						
Investor Loan ID AF-24683	Occupancy	Owner	0.0000							
Seller Name Demo Seller	Purpose	Purchase	0.1250							
Product Fixed 15 (Released)	Property Type	SFR	0.0000							
Coupon 3.8750%	DTI	35.00%	0.0000							

To comment on an exception, click the checkbox next to the exception and click **Comment**.

Loa	in Exceptions							×
	Туре	Date/Time	Description	Exception Category Exception Flags	Exception Grade	Status	Upload Status	*
	Compliance	10/27/2017 03:57 PM	TRID Loan Estimate Status: TILA-RESPA Integrated Disclosure: Loan Estimate not provided within loan images to evidence delivery to the Borrower(s). The earliest Closing Disclosure provided in the loan file was used as the estimated baseline for Tolerance Testing. Depending on the actual values on the initial Loan Estimate, a fee tolerance cure of up to \$0.00 may be required.		3	Open		
			+ 03/15/2019 02:25 pm demoadmin (Rate Lock) New comment					
	Compliance	10/27/2017	TRID Closing Disclosure Status: TILA-RESPA Integrated Disclosure: Closing Disclosure not provided or Closing Disclosure not provided prior to closing. Any applicable Federal, State or Local compliance testing is unreliable or not performed.		3	Open		
1	compliance	03:57 PM	O2/01/2018 01:14 pm rldemo_seller (Rate Lock) Not jibberish					l
	Compliance	10/27/2017	QM Originator Loan Designation Info Not Provided: Qualified Mortgage (Dodd-Frank 2014): Originator Loan Designation not provided.		2	Open	Processed 10/30/2017 08:54 am	
	compliance	03:57 PM	12/05/2017 04:25 pm rldemo_seller (Rate Lock) What does mean?					÷
U	pload Document	Commen	t				🔲 Open O	nly



When the **Comment** pop-up window appears, enter a comment, and click **Save**. This will send a notification to the due diligence review team.

Comment	
	four

To upload a document to an exception, select the checkbox next to the exception and click the **Upload Document** button.

When the Upload Files pop-up window appears, use the **Click to Select Files** button to select the files that need to be uploaded.

Loa	an Exceptions						×
	Туре	Date/Time	Description	Exception Category Exception Flags	Exception Grade	Status	Upload Status
	Compliance	10/27/2017 03:57 PM	TRID Loan Estimate Status: TILA-RESPA Integrated Disclosure: Loan Estimate not provided within loan images to evidence delivery to the Borrower(s). The earliest Closing Disclosure provided in the loan file was used as the estimated baseline for Tolerance Testing. Depending on the actual values on the initial Loan Estimate, a fee tolerance cure of up to \$0.00 may be required.		3	Open	
			+ 03/15/2019 02:25 pm demoadmin (Rate Lock) New comment				_
	Compliance	10/27/2017	TRID Closing Disclosure Status: TILA-RESPA Integrated Disclosure: Closing Disclosure not provided or Closing Disclosure not provided prior to closing. Any applicable Federal, State or Local compliance testing is unreliable or not performed.		3	Open	
	compliance	03:57 PM	02/01/2018 01:14 pm rldemo_seller (Rate Lock) Not jibberish rldemo_seller				_
	Compliance	10/27/2017	QM Originator Loan Designation Info Not Provided: Qualified Mortgage (Dodd-Frank 2014): Originator Loan Designation not provided.	2	2	Open	Processed 10/30/2017 08:54 am
	Compliance	03:57 PM	12/05/2017 04:25 pm ridemo_seller (Rate Lock) What does mean?				-
U	pload Document	Comment					Open Only

Upload Files		Total: 0 Bytes 🛛 🗙
	Click to Select Files Or, drag files onto this window	

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Once an image is attached, the Seller can view it by selecting the **View Image** button.

Loi	an Exceptions					×
	Туре	Date/Time	Description	Exception Category Exception Flags	Status	Upload Status
8	Compliance	10/27/2017 03:57 PM	TRID Loan Estimate Status: TILA-RESPA Integrated Disclosure: Loan Estimate not provided within loan images to evidence delivery to the Borrower(s). The earliest Closing Disclosure provided in the loan file was used as the estimated baseline for Tolerance Testing. Depending on the actual values on the initial Loan Estimate, a fee tolerance cure of up to \$0.00 may be required.		Open	
	Compliance	10/27/2017	TRID Closing Disclosure Status: TILA-RESPA Integrated Disclosure: Closing Disclosure not provided or Closing Disclosure not provided prior to closing. Any applicable Federal, State or Local compliance testing is unreliable or not performed.		Open	
	the state	03:57 PM	11/01/2017 05:20 pm ridemo_seller (Rate Lock) Test			
	Compliance	10/27/2017 03:57 PM	QM Originator Loan Designation Info Not Provided: Qualified Mortgage (Dodd-Frank 2014): Originator Loan Designation not provided.		Open	Processed 10/30/2017 08:54 am
U	pload Document	Comment				Open Only