

CREDIT POLICY ANNOUNCEMENT

Bulletin- CORR-02 | Upcoming Guideline Update - Correspondent

We would like to inform you of the following upcoming guideline updates

- **Tennessee HELOC Offerings: Effective 7/16/25**
 - We are pleased to announce we will be expanding our HELOC offerings in Tennessee
 - Variable and fixed rate HELOC products, whether 1st or 2nd lien, will be available beginning 7/16/2025
- **Loan or Line Amounts greater than or equal to \$400,000: Effective for lock dates on or after 7/21/2025**
 - The minimum FICO score requirement for loan or line amounts greater than or equal to \$400,000 will be updated to 740

Please share this with anyone who may find the information helpful.

