

# CREDIT POLICY ANNOUNCEMENT

## Bulletin- 2024-25 | Guideline Updates

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The following updates have been made to the guidelines. Visit <https://correspondent.springeq.com/> for the updated guidelines. Please contact your account executive with questions.

Matrices updates by section:

- Lien Positions & States (page 5) – *Effective immediately for all loans in progress and all new loans*
  - The 15-year term Fixed Rate HELOC is now available in Tennessee for both 1st and 2nd liens positions
    - The 20-year and 30-year Fixed Rate HELOC products remain unavailable in Tennessee for both 1st and 2nd liens positions

