

Fees

- **HELOC (Adjustable) Administration Fee** = \$499
Plus: HELOC Annual Maintenance Fee = \$99 per year on anniversary
- **HELOAN (Fixed) Administration Fee** = \$799
(Texas HELOAN Admin Fee = \$395 <\$70,000; \$695 >=\$70,000)

Third Party Fees

| | |
|---|-----------------|
| Credit Report (per borrower) | \$6.10 |
| Flood | \$7.50 |
| Doc Prep (Docutech) | \$30 |
| MERS Registration Fee | \$24.95 |
| AVM – if acceptable and qualifies | \$45** |
| Drive-by Appraisal – if required | \$150 |
| Full Appraisal (POC) – if required Appraisal Fee Chart (Estimated) | Varies |
| Recording Fees | Varies |
| Title Report – \$249,999 or less – Short Form | \$80** |
| Title Report – \$250,000 or greater – Full Title - Cost varies by State & Loan Amt. | Varies** |
| Notary & Disbursement Fee | \$290** |
| Texas Attorney Fee (Texas only) | \$200 |
| CDA & PCI (Collateral Desktop Analysis & Property Condition Inspection) – if using a previous (prior use) appraisal | \$110** |

****Fees notated with ** are not applicable to Piggyback (purchase or refinance) combos**, as we will be using the new first mortgage lender’s appraisal and title company.

Spring EQ will pay for the appraisal review on all Piggybacks with no charge to the borrower.

We will be using the first mortgage outside title company, and they will have their own fees. A FULL ALTA POLICY is required on our loan, but many title companies will provide a “Supplemental Title” Policy. It may piggyback on the new first mortgage title policy, but our loan requires its own title insurance and Closing Protection Letter (CPL).

[Visit our website](#) for *estimated* appraisal cost by state.

The fees are an estimate and will vary based on specific loan characteristics. Spring EQ will disclose all accurate fees to the customer within 3 days of receiving the loan application and fees are calculated based on the information provided in the registration.