

CREDIT POLICY ANNOUNCEMENT

Bulletin- 2025-12a | Guideline Updates

The following updates have been made to the guidelines. Visit <https://correspondent.springeq.com/> for the updated guidelines. Please contact your account executive with questions.

Matrix updates –

- Lien Position and States (page 5): Effective immediately and can be applied to existing loans in process
 - **Please note a revision to our earlier communication regarding HELOC offerings in Tennessee**
 - **The previously announced expansion of HELOC availability in Tennessee has been postponed until further notice**
 - Tennessee will remain on the list of ineligible states for all Variable and Fixed rate HELOC products except for the 15-year Fixed rate HELOC which has been available in Tennessee
 - The matrices have been updated to reflect this revision

